

## Per Kilometre Claims for Car Deductions

The 2014/15 cents per kilometre (km) rates for car deductions (up to a maximum of 5,000 business kms per car), based on engine capacity, are as follows:

Engine Capacity (cc)		Rate per Km <sup>1</sup>
Ordinary Car	Rotary Engine Car	2014/15 \$
0 – 1,600	0 – 800	0.65
1,601 – 2,600	801 – 1,300	0.76
2,601+	1,301+	0.77

1 Note that, as part of the 2015/16 Federal Budget, the government announced that from the 2016 income year, the three current 'cents per km' rates will be replaced with one rate set (initially) at 66 cents per km for all cars. The Commissioner will be responsible for updating the rate in following years.

## Car Depreciation Cost Limit<sup>1</sup>

The depreciation cost limit applies to the income year in which the car is acquired or first held.

Income Year	Cost Limit \$
2014/15	57,466

1 A hearse is not subject to the depreciation car limit.